

## Habitat for Humanity of Greater Sacramento is requesting:

- Funding to support construction of critically-needed affordable housing units through a collaborative development in South Sacramento.
- Construction from Dec 2023 - April 2024

## About Cornerstone

A collaborative affordable housing community created by Habitat for Humanity of Greater Sacramento and Mutual Housing of California

### Community Includes:

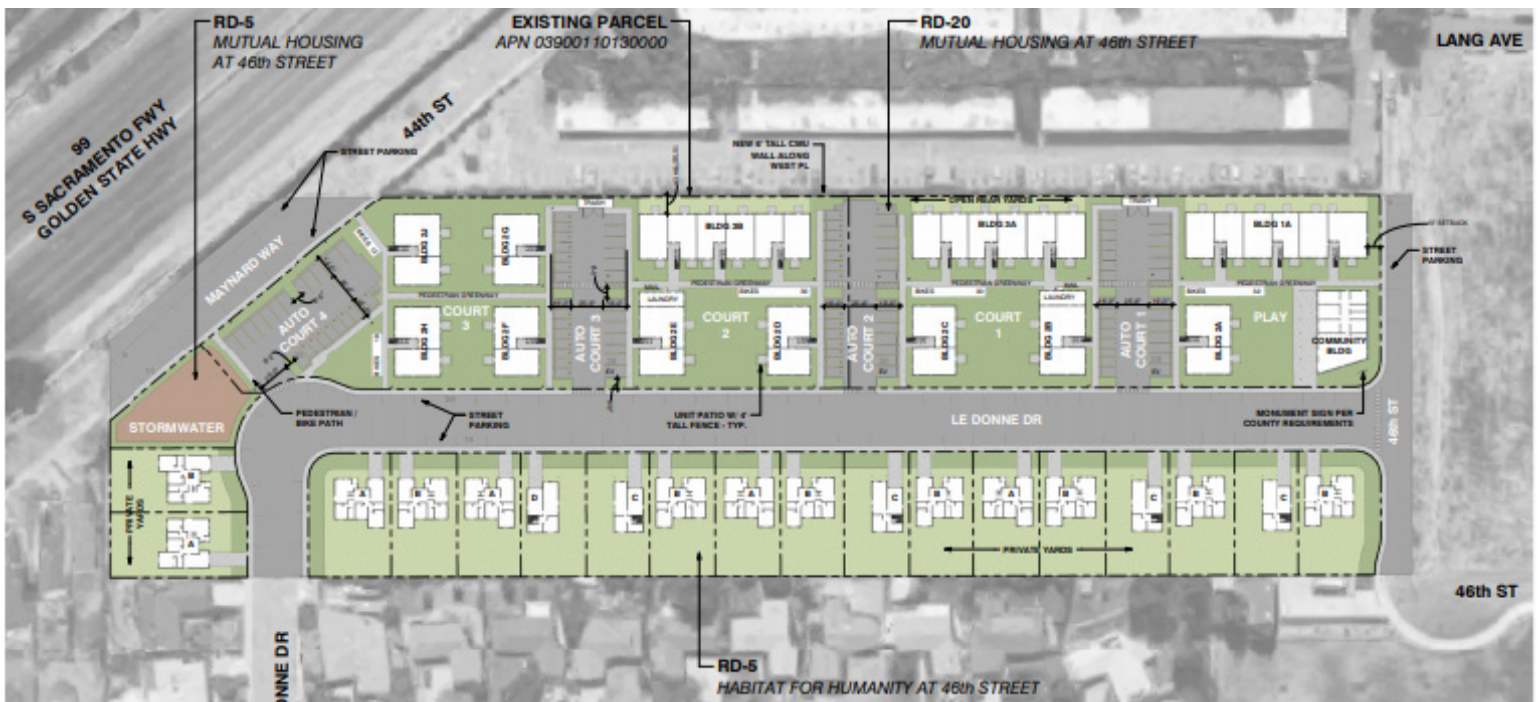
- Housing for more than 400 individuals (affordable rental and home ownership combined)
- Wrap-around services in education, job skills and workforce development training, financial stability, and more
- Illustration of creative solutions and partnerships to address the spectrum of need



### Habitat for Humanity Development provides:

- 18 single-family, all-electric, EV ready affordable homeownership opportunities for over 90 individuals
- Qualified families are those earning 30-80% of Annual Median Income
- Provides empowerment for families to create financial health, build intergenerational equity, help ensure better health and educational outcomes

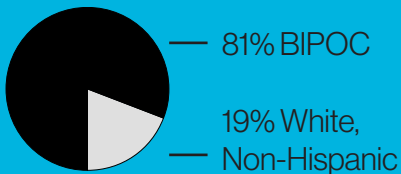
[Click here to view a 3D video rendering](#)





**5,098 Individuals Provided Housing Through Habitat Home Ownership Statewide**  
Served in the last 10 years

### Habitat Homeowners:



**\$29.2 million** paid in Property Taxes in the last 10 years



## Habitat Homes Build:

- **Physical and Mental Health:** 74% of local Habitat families reported an improvement in overall health. Stable, safe, and affordable housing reduces the stresses related to financial instability, reduces the likelihood of residence-induced illnesses (mold, pests, lack of basic necessities), and has been proven to have a positive impact on youth neurological and psycho-social development.
- **Equity:** The ownership gap between Black and white Americans is larger now than in the 1960s. The majority of Habitat homeowners are BIPOC.
- **Financial Health:** Through first-time home buyer education, we teach families and individuals how to budget, improve credit, and increase generational wealth through home ownership.
- **Empowerment:** Partner families put in 500 hours of sweat equity and purchase their home with a 30-year, 0% interest-equivalent affordable mortgage.
- **Educational Outcomes:** More than half of Habitat homeowners statewide have reported that at least one member of their household has been able to pursue a dream of higher education after moving into their affordable home.
- **Workforce Development Opportunities** for a variety of construction trades training programs.



Affordable housing is a spectrum, yet affordable homeownership developers are frequently left out of larger funding opportunities. It is important that all areas of the housing spectrum are equitably supported in order to move underserved individuals into self-reliance, stable shelter, and out of the cycle of poverty.

Habitat for Humanity of Greater Sacramento's most **2021 application periods for 12 homes received over 7,000 pre-applications.**

**Habitat can leverage every \$1 donated** through community volunteerism, ReStore sales, and mortgage payments to fund the construction of future affordable homes.