

Habitat Oak Park Community Revitalization

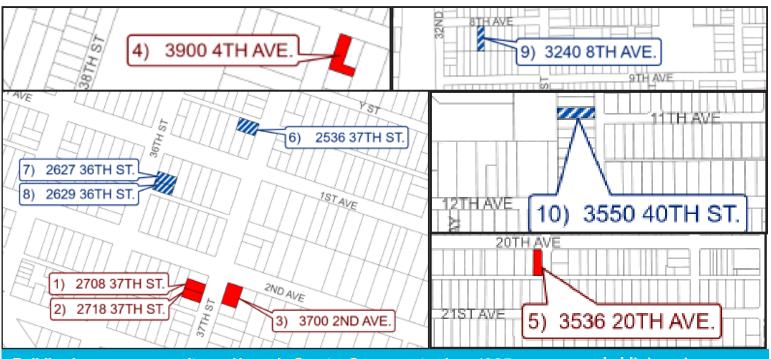
Habitat for Humanity of Greater Sacramento is requesting:

- Funding to support construction of critically needed affordable housing and the revitalization of 10 blighted vacant lots in the Oak Park community of Sacramento County
- Above ground construction of the first five Habitat homes will begin in the Fall of 2023, with the second five breaking ground in the Spring of 2024

Habitat's Oak Park Community Revitalization will provide:

- Community enhancement of underserved neighborhoods through the revitalization of blighted vacant lots
- 10 safe and affordable all-electric, EV ready, single-family homes
- Stable affordable housing for more than 50 low-income individuals (including children), the majority of which are BIPOC
- Homeownership opportunities for qualified families earning 30-80% of the Area Median Income (AMI)
- A "hand up not a hand out" to Habitat homeowner partners, as well as empowerment to build financial stability, intergenerational equity and hope for a brighter future.





Building homes, community, and hope in Greater Sacramento since 1985

habitatgreatersac.org



5,098 Individuals Provided Housing Through Habitat Home Ownership Statewide Served in the last 10 years

Habitat Homeowners:



\$29.2 million

paid in Property Taxes in the last 10 years



of Greater Sacramento

Habitat Homes Build:

- Physical and Mental Health: 74% of local Habitat families reported an improvement in overall health. Stable, safe, and affordable housing reduces the stresses related to financial instability, reduces the likelihood of residence-induced illnesses (mold, pests, lack of basic necessities), and has been proven to have a positive impact on youth neurological and psycho-social development.
- **Equity**: The ownership gap between Black and white Americans is larger now than in the 1960s. The majority of Habitat homeowners are BIPOC.
- **Financial Health**: Through first-time home buyer education, we teach families and individuals how to budget, improve credit, and increase generational wealth through home ownership.
- **Empowerment**: Partner families put in 500 hours of sweat equity and purchase their home with a 30-year, 0% interest-equivalent affordable mortgage.
- Educational Outcomes: More than half of Habitat homeowners statewide have reported that at least one member of their household has been able to pursue a dream of higher education after moving into their affordable home.
- Workforce Development Opportunities for a variety of construction trades training programs.



Affordable housing is a spectrum, yet affordable homeownership developers are frequently left out of larger funding opportunities. It is important that all areas of the housing spectrum are equitably supported in order to move underserved individuals into self-reliance, stable shelter, and out of the cycle of poverty. Habitat for Humanity of Greater Sacramento has built or repaired **390+ homes** in underserved neighborhoods in Sacramento and Yolo Counties since 1985!