

About Folsom

- A ten home development in Historic Folsom, providing much needed affordable home ownership opportunities to hardworking Folsom families

Habitat for Humanity Development provides:

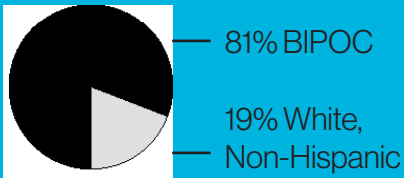
- 10 single-family, all-electric, EV ready affordable homeownership opportunities
- Qualified families are those earning 30-80% of Annual Median Income
- Provides empowerment for families to create financial health, build intergenerational equity, help ensure better health and educational outcomes





5,098 Individuals Provided Housing Through Habitat Home Ownership Statewide
Served in the last 10 years

Habitat Homeowners:



\$29.2 million paid in Property Taxes in the last 10 years



Habitat Homes Build:

- Physical and Mental Health:** 74% of local Habitat families reported an improvement in overall health. Stable, safe, and affordable housing reduces the stresses related to financial instability, reduces the likelihood of residence-induced illnesses (mold, pests, lack of basic necessities), and has been proven to have a positive impact on youth neurological and psycho-social development.
- Equity:** The ownership gap between Black and white Americans is larger now than in the 1960s. The majority of Habitat homeowners are BIPOC.
- Financial Health:** Through first-time home buyer education, we teach families and individuals how to budget, improve credit, and increase generational wealth through home ownership.
- Empowerment:** Partner families put in 500 hours of sweat equity and purchase their home with a 30-year, 0% interest-equivalent affordable mortgage.
- Educational Outcomes:** More than half of Habitat homeowners statewide have reported that at least one member of their household has been able to pursue a dream of higher education after moving into their affordable home.
- Workforce Development Opportunities** for a variety of construction trades training programs.



Affordable housing is a spectrum, yet affordable homeownership developers are frequently left out of larger funding opportunities. It is important that all areas of the housing spectrum are equitably supported in order to move underserved individuals into self-reliance, stable shelter, and out of the cycle of poverty.

